

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Thursday, October 8, 2026



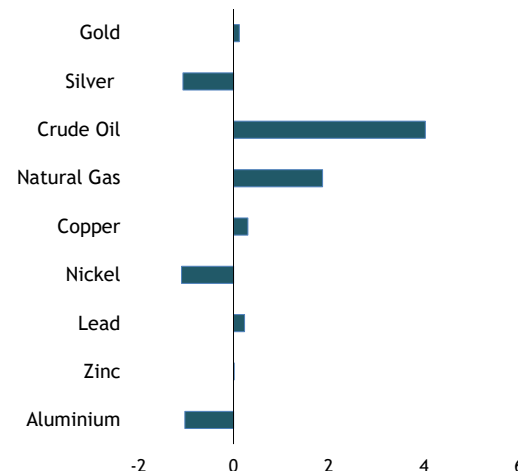
- Gold spot steadied after hitting a two-month low in the previous session, while silver spot edged lower as investors weighed the prospects of another U.S. Federal Reserve rate hike before the end of the year.
- Spot gold traded above USD 4120 a troy ounce, while spot silver traded around USD 59 a troy ounce. Meanwhile, Investors grew cautious ahead of a FOMC minutes due today.
- FOMC minutes indicated a split among Fed officials on the recent rate hike, with some supporting it to contain the effects of energy and other price shocks, while more hawkish members viewed it as necessary to curb emerging demand-driven inflation pressures.
- The U.S. Dollar Index, which tracks the greenback against six major currencies, held firm near 102.35, while the benchmark 10-year U.S. Treasury yield rose to around 5.33%, near its highest level in nearly two decades, adding pressure on precious metal prices.
- China's central bank extended its gold-buying streak to a 23rd consecutive month in September, with the People's Bank of China increasing its gold reserves to 77.47 million fine troy ounces from 76.73 million ounces in August.
- Crude oil prices advanced amid ongoing concerns over Middle East supply disruptions, driven by escalating attacks on shipping routes in the Gulf and the Strait of Hormuz, while hurricane-related production cuts in the U.S. further supported the market.
- NYMEX natural gas futures climbed to a one-week high, supported by lower output due to pipeline disruptions and increased flows to LNG export facilities, amid expectations of the restart of a liquefaction train at Freeport LNG's Texas plant.
- U.S. henry hub natural gas storage levels are expected to conclude the April-October summer injection season at 3.829 trillion cubic feet on October 31, marking the lowest end-of-season level in three years.

Indices & Currency	LTP	% Chg.
DJIA Index	51179.87	-0.66
BSE Sensex	71461.62	-1.62
China's SSE Index	3811.9043	-0.79
Dollar Index	102.404	0.16
Indian Rupee	96.78	0.02

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4121.44	0.26
Silver Spot (\$/oz)	58.9043	-2.06
NYMEX Crude (\$/bbl)	91.9	4.1
NYMEX NG (\$/mmBtu)	3.245	1.31
SHFE Copper (CNY/T)	111050	0.62
SHFE Nickel (CNY/T)	118430	-2.55
SHFE Lead (CNY/T)	16155	-0.28
SHFE Zinc (CNY/T)	26060	-1.38
SHFE Aluminium (CNY/T)	23460	-2.03

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	149277	0.12
Silver (Rs/1kilogram)	221189	-1.06
Crude Oil (Rs/barrel)	8897	4.03
Natural Gas (Rs/mmBtu)	315.5	1.81
Copper (Rs/Kilogram)	1423.4	0.28
Nickel (Rs/Kilogram)	1527	-1.09
Lead (Rs/Kilogram)	195.8	0.23
Zinc (Rs/Kilogram)	419.65	0.01
Aluminium (Rs/Kilogram)	336.2	-1.02

*Prices of most active Commodity futures contracts

Events In Focus

Priority

US Weekly Jobless Claims @ 6:00 pm	High
US EIA Natural Gas Storage Change @ 8:00 pm	Very High



MCX Commodities - Evening Session Technical View & Levels



Gold Mini Nov

Fall below 146000 may induce weakness. However, a voluminous rebound above 148700 could offer room for revival.

S3	S2	S1	Turnaround	R1	R2	R3
140500	144200	146000	148700	150000	154700	160500



Silver Mini Nov

Prices may extend southbound trades the current session. However, a rebound above 225700 could change this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
204000	215000	222000	225700	230700	231300	233000



Crude Oil Oct

Sustained trades above 8770 could strengthen the momentum. Slip below this level may induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
8260	8400	8520	8770	8960	9050	9260



Natural Gas Oct

Prices may extend northward moves. Slip below 310 region may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
280	291	302	310	318	325	340



Copper Oct

Voluminous trades above 1428 level could offer room for a uptrend. Slip below 1420 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
1365	1376	1409	1420	1428	1433	1445



Alumini Oct

Prices likely to extend southward trades in this session. Recovery move above 340.40 could extend upside momentum.

S3	S2	S1	Turnaround	R1	R2	R3
330	334.20	336.50	338.30	340.40	342.90	345.90



Zinc Mini Oct

Slip below 418.30 could weaken the prices. Revisiting trades above 421.30 could offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
411.20	415.10	417	418.30	421.30	422.80	424.50



Lead Mini Oct

Sustained trading above 195 could offer upside momentum, while a dip below the same level may trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
190	192	193.50	195	196.70	198.30	199.60

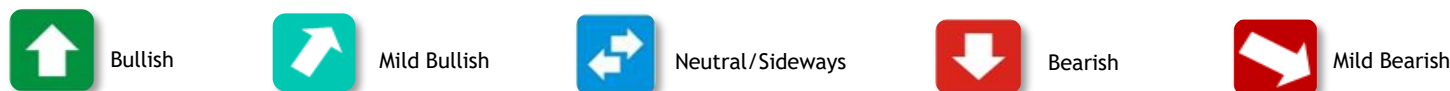


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 05 Oct						
Oct 01- 07	China		National Day Golden Week Holiday			
			No Major US Economic Data			
Tuesday, 06 Oct						
18:00	United States	High	International Trade \$		-102.0B	-88.6B
Wednesday, 07 Oct						
10:00	India	Moderate	Repo Rate		5.50%	5.25%
10:00	India	Moderate	Reverse Repo Rate			3.35%
10:00	India	Moderate	Cash Reserve Ratio		3.00%	3.00%
20:00	United States	Very High	EIA Weekly Crude Stock			0.922M
20:00	United States	Very High	EIA Weekly Distillate Stock			-2.251M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-1.684M
23:30	United States	Very High	FOMC Minutes			
Thursday, 08 Oct						
18:00	United States	High	Initial Jobless Claim		200k	197k
18:00	United States	High	Continuing Jobless Claim		1.705M	1.701M
19:30	United States	Moderate	Wholesale Inventories MM			0.7%
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			64B
Friday, 09 Oct						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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